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Up-round Investment into D-SIMLAB Technologies Pte Ltd

Investment will be used to enable further development of the aerospace vertical and accelerate the semiconductor business

Singapore, 1 March 2010 – D-SIMLAB Technologies Pte Ltd (“D-SIMLAB”), the Singapore-headquartered leading provider of high-performance, simulation-based decision support solutions, has successfully raised another round of investment from Tan Gee Beng Pte Ltd (TGBPL), a Singapore-based company with interests ranging from manufacturing, trading, property development and investments to high technology industries. The financing deal follows the signing of an MOU between D-SIMLAB and EADS Innovation Works Singapore to undertake and promote joint collaboration activities and projects for the purpose of establishing and advancing new service models and logistics policies for spare parts.

D-SIMLAB’s flagship product for the aviation industry is D-SIMSPAIR, an advanced simulation-based spare parts planning and optimisation system. In the last few years of operations the client base of D-SIMSPAIR has been growing consistently. D-SIMLAB has also ventured into Semiconductor manufacturing through a subsidiary in Germany. The investment deal will enable further development of the aerospace vertical and accelerate the semiconductor business.

The Investment deal is an independent endorsement of D-SIMLAB Technologies’ business model, business execution capability, and technology innovativeness. The valuation of the company has multiplied compared to the earlier round of financing in February 2008. Said Tong Guan, Executive Director of TGBPL, “We have invested in D-SIMLAB because we believe in its business model and we feel that the management has the expertise to provide excellent solutions to its clients. We also firmly believe that D-SIMLAB high performance simulation based decision support solution will benefit its clients to achieve significant cost savings.”

Exploit Technologies had incubated D-SIMLAB for close to 18 months when the company first started business in 2007. On D-SIMLAB’s investment deal, Mr Philip

Lim, CEO, Exploit Technologies, said, “The investment is a vote of confidence in D-SIMLAB and A*STAR’s technology. D-SIMLAB’s ability to help clients regularly re-optimize spare parts inventory allocation and logistics policies has profound implications in the evolving aerospace industry. The application of their technologies into the semiconductor domain is very promising too. We are happy that TGBPL shares our vision in the potential of the company.”

Dr. Peter Lendermann, CEO, D-SIMLAB Technologies, who has been leading the team all the way since its SIMTech days said, “This is a great milestone for D-SIMLAB. With this investment we can confidently claim that D-SIMLAB has evolved from a high-tech start-up into an established company with a proven track record and potential to be a leader in providing simulation-based decision support solutions for asset intensive industries. This investment will provide us the needed fuel to drive our growth further into semiconductor and in future other domains.”

Said Andy Bottomley, Co-CEO, Imprimatur Capital, “D-SIMLAB continues to make rapid progress on a broad front. We at Imprimatur Capital are delighted this investment has been secured and we are confident that the management team will put the new capital to work in order to continue the very exciting commercial development of the D-SIMLAB business. We welcome TGBPL as new shareholders and look forward to working together to making D-SIMLAB a global success story.”

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About D-SIMLAB Technologies Pte Ltd

D-SIMLAB Technologies is a leading provider of high-performance, simulation-based decision-support solutions for high value asset management in aerospace, semiconductor manufacturing, and container terminal operations. Established in 2006 and incubated at Exploit Technologies, it is a spin-off company from Singapore Institute of Manufacturing Technology founded by Dr Peter Lendermann, Gan Boon

Ping and Dr Nirupam Julka. D-SIMLAB's present shareholders include Exploit Technologies Investments and Imprimatur Capital, UK.

For more information, please visit www.d-simlab.com.

About Tan Gee Beng Pte Ltd (TGBPL)

TGBPL was incorporated in Singapore in 1967. TGBPL has subsidiaries in Singapore, Malaysia, China and New Zealand which are involved in diversified activities ranging from manufacturing, trading, property developments and property investments. Since early 2000s, TGBPL has also been active in investing in high technology industries. One of its subsidiaries, Smartflex Technology Pte Ltd, is now a leading independent contract manufacturer specialising in the assembly and testing services of smartcard IC modules and has won several awards. TGBPL has also invested in several software and high technology companies in the region.

About Exploit Technologies Pte Ltd

Exploit Technologies is the strategic marketing and commercialisation arm of the Agency for Science, Technology and Research (A*STAR). Its mission is to support A*STAR in transforming the economy through commercialising R&D. Exploit Technologies enhances the research output of A*STAR scientists by translating their inventions into marketable products or processes. Through licensing deals and spinoffs with industry partners, Exploit Technologies is a key driver of technology transfer in Singapore. It actively engages industry leaders and players to commercialise A*STAR's technologies and capabilities, bridging the gap from Mind to Market. Exploit Technologies' charter is to identify, protect and exploit promising intellectual property (IP) created by A*STAR's research institutes.

For more information, please visit www.exploit-tech.com.

About Imprimatur Capital Limited

Imprimatur Capital Limited is a London based international, operational, investment business focusing on early stage Intellectual Property ("IP") equity. Imprimatur's business model is founded upon long term relationships with key universities and research institutes working along side them as a valued partner for the identification, evaluation and commercialisation of their technology. Imprimatur's international perspective and network is a point of significant differentiation in the emerging IP equity investment domain. As an investor Imprimatur provides both principal investment capital and supporting services, working alongside founders and management to build high growth and high value businesses.

For more information, please visit www.impcap.com